

Limited Assurance Statement

Independent Limited Assurance Statement to the Management and Directors of Gamuda Berhad

Our Conclusion:

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Subject Matter as presented in Gamuda Berhad's FY2020 Sustainability Report have not been prepared and presented fairly, in all material respects, in accordance with the Criteria defined below.

Scope of Work

Ernst & Young PLT ("EY" or "we") have been engaged by Gamuda Berhad ("Gamuda") to perform limited assurance in accordance with the International Standard on Assurance Engagements ("ISAE") 3000 Revised, *Assurance Engagement other than Audits or Review of Historical Financial Information*, over selected key performance indicators ("KPIs") included in Gamuda's FY2020 Sustainability Report ("SR2020") for the financial year ended 31 July 2020.

Subject Matter

Our limited assurance engagement was performed for the selected KPIs listed in the table below, as presented in the SR2020:

Material Matters	GRI Standards 2016	Selected KPIs	Scope
Biodiversity	Non-GRI	Percentage of landscape areas	Percentage of landscape area for the following projects: <ol style="list-style-type: none"> 1. Kota Kemuning 2. Valencia 3. Bandar Botanic 4. Madge Mansions 5. The Robertson 6. HighPark Suites 7. Jade Hills 8. Horizon Hills 9. Bukit Bantayan 10. twentyfive.7 11. Kundang Estates 12. Gamuda Gardens 13. Gamuda Cove
Innovation	GRI 404-2(a)	Type and scope of programs implemented and assistance provided to upgrade employee skills	Type and scope of programs implemented and assistance provided to upgrade employee skills for the following programs: <ol style="list-style-type: none"> 1. Building Information Modelling (BIM) Academy 2. Gamuda Plant Operator School (GPOS) 3. Construction Training Unit (CTU) 4. Tunnelling Training Academy (TTA)
Safety and Health	GRI 403-2	Types of injury and injury rate (IR)	Types of injury and rates of injury for the following: <ol style="list-style-type: none"> 1. 36 stations for MRT Putrajaya Line (27 elevated, 9 underground)
Supply Chain Management	GRI 204-1(a)	Proportion of spending on local suppliers	Percentage of the procurement budget used for significant locations of operation that is spent on suppliers local to that operation for the following: <ol style="list-style-type: none"> 1. Gamuda Group developments within Malaysia (excluding joint ventures) 2. MRT Putrajaya Line

Sustainability Report

The scope of our work was limited to the selected KPIs presented in the SR2020 and did not include coverage of data sets or information unrelated to the data and information underlying the selected KPIs and related disclosures; nor did it include information reported outside of the SR2020, comparisons against historical data, or management's forward-looking statements.

Criteria

The Criteria for our procedures are:

- The Global Reporting Initiative ("GRI") Sustainability Reporting Standards 2016; and
- Gamuda's relevant policies and procedures

Gamuda's Responsibility

The management of Gamuda is responsible for the collection, preparation, presentation and implementation of the Subject Matter in accordance with the Criteria; and for implementing appropriate risk management, internal controls and maintaining of records in respect of the Subject Matter so that it is free from material misstatement, whether due to fraud or error; and making estimates that are reasonable.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to perform our limited assurance engagement to express our conclusion on whether anything has come to our attention that causes us to believe that the selected KPIs and related disclosures as presented in the SR2020 are not prepared, in all material respects, in accordance with the Criteria.

We have performed our limited assurance engagement in accordance with the terms of reference for this engagement agreed with Gamuda, including performing the engagement in accordance with the ISAE 3000, issued by the International Auditing and Assurance Standards Board. This Standard requires that we plan and perform our engagement to obtain limited assurance about whether the selected KPIs and related disclosures as presented in the SR2020 are free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3000 involves assessing the suitability in the circumstances of Gamuda's use of the criteria specified as the basis of preparation used for the selected KPIs and related disclosures presented in the SR2020, assessing the risks of material misstatement thereof, whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the selected KPIs and related disclosures in the SR2020.

Summary of Procedures Performed

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. The procedures we performed were based on our professional judgement and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Our procedures included, but were not limited to:

- Gaining an understanding of Gamuda's business, internal processes and approach to sustainability
- Conducting interviews with key personnel and collating evidence to understand Gamuda's process for reporting performance metrics and disclosures, including inquiring regarding risks of misstatement and quality controls to address risks
- Conducting limited assurance procedures over the selected KPIs and disclosures, including:
 - Undertaking analytical procedures to support the reasonableness of the metric data
 - Checking that the calculation Criteria have been applied as per the methodologies for the selected KPIs within the report
 - Identifying and testing assumptions supporting calculations
 - Testing, on a sample basis, underlying source information to check accuracy of the metric data
 - Performing recalculations of performance metrics using input data
 - Checking that measurements made at the end of the reporting period are timely entered in the records and the sustainability report

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Limited Assurance

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

Inherent Limitations

Inherent limitations of assurance engagements include use of judgement and selective testing of data, which means that it is possible that fraud, error or non-compliance may occur and not be detected in the course of performing the engagement. Accordingly, there is some risk that a material misstatement may remain undetected. Further, our limited assurance engagement is not designed to detect fraud or error that is immaterial.

There are additional inherent risks associated with assurance engagements performed for non-financial information given the characteristics of the subject matter and associated with the compilation of source data using definitions and methods for determining, calculating, and estimating such information that are developed internally by management. The absence of a significant body of established practice on which to draw, allows for the selection of different but acceptable measurement techniques which can result in materially different measurements and can impact comparability. The precision of different measurement techniques may also vary. Qualitative interpretations of relevance, materiality and the accuracy of data are subject to individual assumptions and judgements. In particular, where the information relies on factors derived by independent third parties, our assurance work has not included examination of the derivation of those factors and other third-party information.

Other Matters

Information relating to prior reporting periods has not been subject to assurance procedures. Our report does not extend to any disclosures or assertions relating to future performance plans and/or strategies disclosed in the SR2020. The maintenance and integrity of Gamuda's website is the responsibility of Gamuda's management. Our procedures did not involve consideration of these matters and, accordingly we accept no responsibility for any changes to the selected KPIs and related disclosures, the SR2020 or to our independent limited assurance report that may have occurred since the initial date of presentation on the Gamuda's website.

Restriction of Use and Liability

Our work has been undertaken to enable us to express a limited assurance conclusion on the matters stated above in our report provided to the management and directors of Gamuda in accordance with the terms of our engagement, and for no other purpose.

Our report is intended solely for the management and directors of Gamuda and should not be used by any other parties. To the fullest extent permitted by the law, we do not accept or assume liability to any party other than the directors of Gamuda, for our work, for this report, or for the conclusion we have reached.

We agree to the publication of this assurance report in the SR2020 for the financial year ended 31 July 2020, provided it is clearly understood by recipients of the SR2020 that they enjoy such receipt for information only and that we accept no duty of care to them whatsoever in respect of this report.



Ernst & Young PLT

202006000003 (LLP0022760-LCA) & AF 0039

Kuala Lumpur, Malaysia

22 October 2020