

Materiality

In FY2021, we continue to assess our material ESG topics to help us align our sustainability agenda and report on key issues that can significantly affect our stakeholders and business growth.

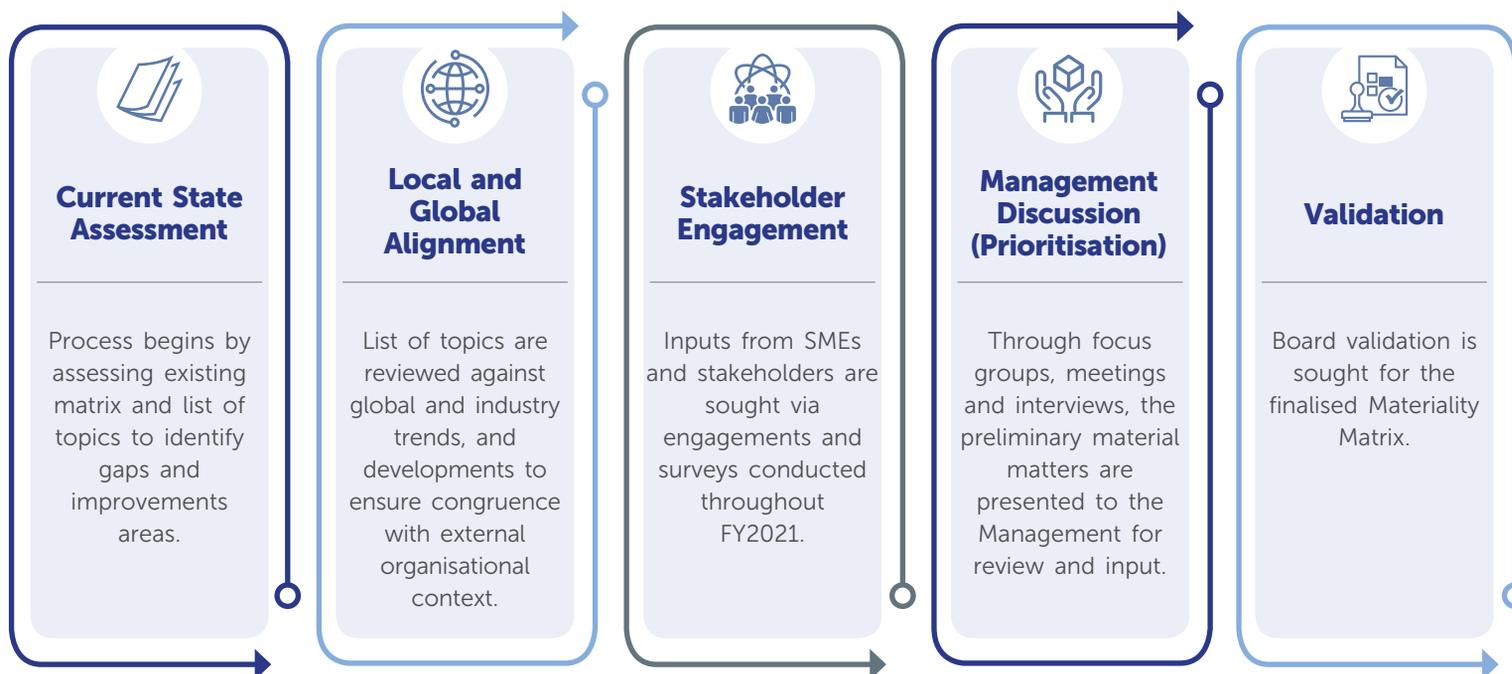
We apply the principle of materiality in assessing what material topics should be included in the SR2021. Our 17 material topics focus on issues that are of utmost importance to our stakeholders, influence the Group's strategy and inform decision-making on short and long-term targets.

In determining materiality, Gamuda is guided by the following criteria:

- Topics that impact the business model (including capitals)
- Topics that impact stakeholders
- Topics that impact EES performance (creation of financial and non-financial values)

Materiality Assessment Process

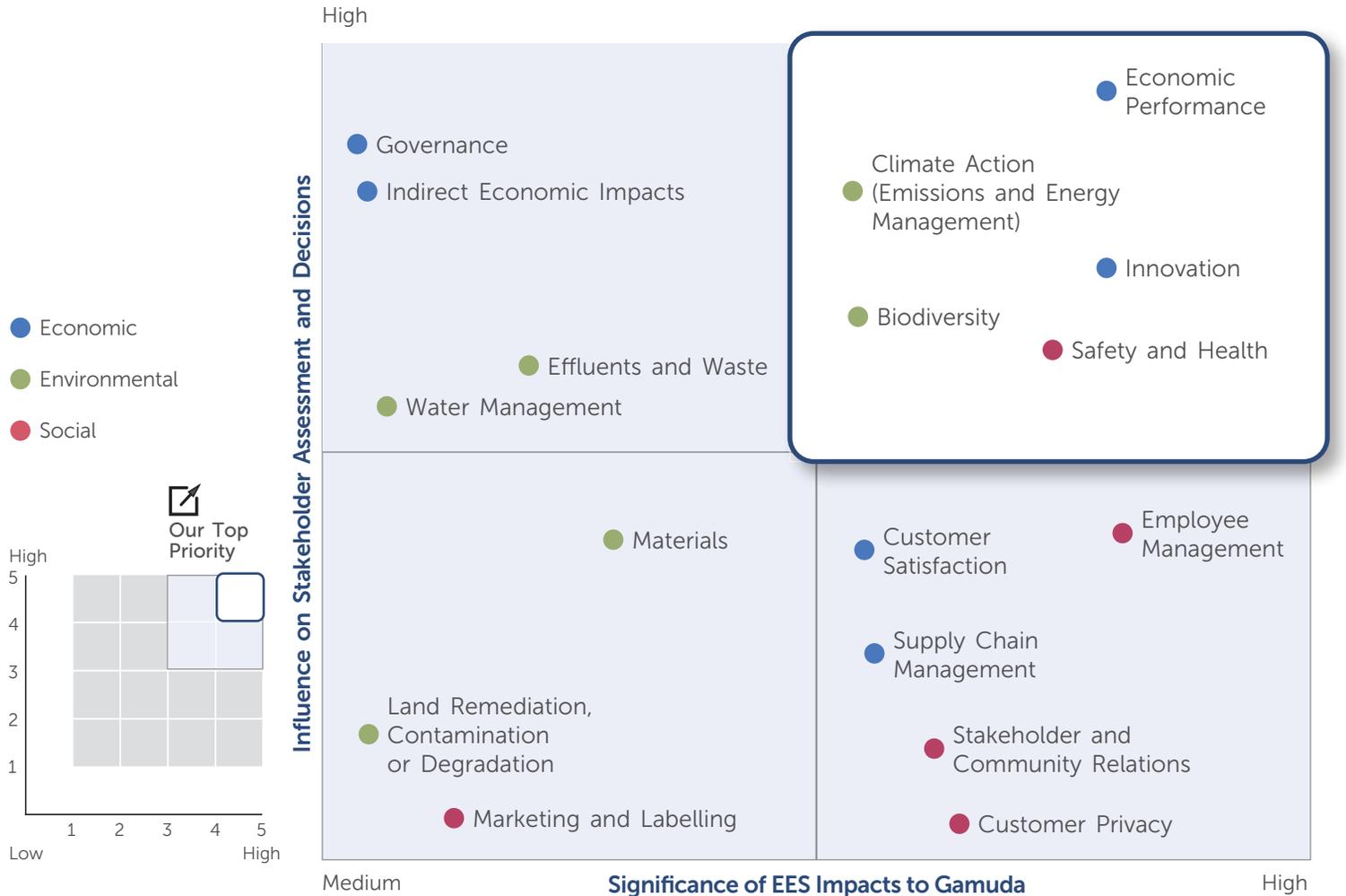
Guided by the criteria, Gamuda implements a closed-loop, five-step materiality process as follows:



SUSTAINABILITY REPORT

FY2021 Materiality Matrix

Our Materiality Matrix for FY2021 is illustrated below:



<p>Economic</p> <ul style="list-style-type: none"> • Economic Performance • Innovation • Customer Satisfaction • Supply Chain Management • Governance • Indirect Economic Impacts 	<p>Environmental</p> <ul style="list-style-type: none"> • Climate Action • Biodiversity • Effluents and Waste • Water Management • Materials • Land Remediation, Contamination or Degradation 	<p>Social</p> <ul style="list-style-type: none"> • Safety and Health • Employee Management • Marketing and Labelling • Stakeholder and Community Relations • Customer Privacy
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At the conclusion of our materiality assessment process, we have reconfirmed our 17 material topics for FY2021.

The Group’s top five topics remain unchanged. These are climate change (climate action and biodiversity) for environmental, safety and health for social, and innovation and economic performance for economic.

Even so, this sustainability report provides comprehensive disclosure on the Group’s other identified ESG topics. Disclosure includes the potential and actual implications of these topics on the Group,

discussion on the management approach, the Group’s performance in addressing or in relation to these topics and where relevant, plans going forward.

Importantly, the Materiality Matrix enables Gamuda to draw further insight by reviewing how the FY2021 materiality topics lead to risks and opportunities for the Group.

Disclosure on the Group’s risk factors as well as opportunities arising from ESG is given in the Sustainability Risks and Opportunities section on pages 74 to 75.